



L - EXPRESS



The latest news and updates from IIML Incubator



Welcome to the L- Express Volume III, the official Newsletter of IIML Incubator. Located at the heart of Noida City, the IIML incubator situated inside the IIM Lucknow Noida Campus is everything you need to begin an awesome startup!

Hosted by IIML, our incubation centre aims at providing worldclass incubation amenities and one of the best AI labs in the country with 16 startups incubated so far. With this newsletter, we aim to bring you the latest news updates from our incubator.

PERFORMANCE OVERVIEW

16 STARTUPS INCUBATED

21 CR EXTERNAL FUND RAISED BY
STARTUPS THROUGH VC'S & CV'S

2 STARTUPS GRADUATED

250+ JOBS CREATED

300+ STARTUPS TRAINED/ MENTORED



As we welcome the new year, the incubator is turning one more year older with a new rocking team and some new startups on board. Like every year, a few startups moved out to their new office spaces and we have welcomed new startups under our incubation umbrella. We have also signed an MoU with the Indian Angel Network.

We are growing and so is our incubation team. New members have joined our team, and most importantly the renovation of our incubation space has started and is expected to reach the completion stage with worldclass facilities by the end of March.

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ONBOARDING NEW IIML ALUMINI STARTUPS EAGLE HUNT

A NEW BEGINNING WITH CHRISTMAS CELEBRATION



Successful graduation of 2 Startups

Graduation of startups is the most important milestone and one of the proudest moments for the incubator and incubatee. This year, IIML incubator was gifted with such proud moments with the graduation of 2 of its best performing startups.

Simulanis and Logic Ladder proudly graduated from our incubator and have now moved to their commercial spaces. Through the years, these startups have grown their team and successfully raised pre series 'A' fund from Corporate Venture Capital (HPCL and ONGC) through the support of the Incubator team. We wish them all the very best for their future.



www.simulanis.com

Simulanis is a multi-award winning XR Tech Company, working across a range of industries, and leveraging Augmented Reality (AR), Virtual Reality (VR), Mixed Reality (MR) and 3D simulation technologies to develop cutting-edge interactive, engaging and immersive products for learning and development.

They deal in Automobile, Oil & Gas, Pharmaceuticals and Automation. Under the guidance and incubation of IIML incubator, they have successfully raised fund from HPCL. The company has grown to 80 members team and generating double digit revenue in crores. They have grown to 40 members team and now moved to their commercial space.



www.logicladder.com

Logicladder is a leader in delivering energy and asset performance savings. They deliver energy savings to small & medium enterprises, large enterprises, campuses and government organizations on an ongoing basis.

They provide energy and asset intelligence as a service by gathering energy and asset information of an organization from devices, application and individuals.

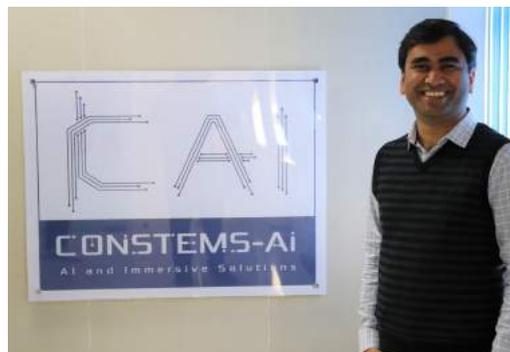
With the help of IIML incubator, they have successfully raised pre series A funding from ONGC.

Over the years, they have grown to 40+ team member and now moved to their commercial space in Gurgaon

IIML Alumini Startup Constems AI raises Pre Series 'A' fund and moves to their new building

Constems AI one of the star performer IIML Alumini incubatee startups has successfully raised Pre Series 'A' fund from Corporate Venture Capital (ONGC & HPCL) moved to their new office space.

Founded by Mr Amit Singh (EFPM) & Mr Amit Srivastava (WMP), Constems AI provide computer vision based artificial solutions and immersive solutions such as augmented reality, virtual reality, mixed reality and Internet of Things (IOT). The founders already hold US patents in the area of Augmented Reality, Multimedia, Home Connectivity & Streaming Technologies from their past engagements / assignments. With their passion and knack for innovations, their vision is to develop IPs in the space of image processing using Artificial Intelligence. Constems has grown to 30 members team and plans to grow upto 50 in the FY 20-21.



Skilancer started new Production facility at Faridabad

Skilancer, one of our fastest growing startups started their new production facility at Faridabad. Being one of India's fastest growing solar module cleaning system [MCS] providers. Skilancer Solar specializes in providing permanent professional cleaning services [MCS] of solar panels of commercial parks & establishments through AI enabled cleaning Robots.



IIML Incubator signs MOU with Indian Angel Network

We are happy and proud to announce that IIML-Incubator, IIM Lucknow is expanding its horizons under the guidance and leadership of Prof. Anadi S Pande. We are now moving beyond SEED capital and channelizing the potential series 'A' funds for our incubated startups from various networks and partners. In continuation to that, after successful collaborations with HPCL, ONGC, GAIL, NFL etc. IIML Incubator has now signed an MoU with the Indian Angel Network (IAN) on the 4th of December 2019.

The MOU was signed and exchanged between Prof Anadi S Pande (Faculty in charge & Director, - IIML-EIC and Mr Digvijay Singh (COO - IAN).

As is known, IAN has also set up a corpus of Rs 350 Crore Fund and are also investing in growing startups with a reasonable ticket size which will increase the fund raising opportunity for all our portfolio startups.



IIML Alumni Startup RecogX AI receives seed fund

24th November 2019

IIM Lucknow's alumni startup RecogX AI, co-founded by Deepak Sharma (WMP) and Harish Kumar (WMP) who were newly incubated received initial seed support from the incubator. The Internal Investment Committee closely evaluated the startup on its idea and assessed the need to support in initial traction basis its potential and profitability in the future. They have also successfully raised angel fund with the help of IIML incubator.



IIML Incubator organizes NCR Pitchday 3.0

6th December 2019

IIML Incubator organizes pitchday every 3 months. A one day training program and the NCR Pitchday 3.0 was organized on 4th and 6th December 2019. We received 27 applications out of which 15 startups were shortlisted and invited to pitch their ideas.

Out of the 15 startups who pitched, 3 of them were shortlisted for incubation at the IIML Incubator.



Onboarding of IIML Alumini Startup Eagle's Hunt

www.startupjobs.in



Founded by IIM Lucknow's alumni Umashanker Akharia (Recruiter, PGPWE-IIM Lucknow 2011 batch), Tarun Sharma (Marketing) & Dev Kaushik (Technocrat), startupjobs.in is a unique platform that aims at providing the HR services for startups.

Hiring talent for startups is very crucial as their pocket size is small. This very unique area is what Startup jobs.in works on. The platform is dedicated towards working on this very unique model of providing hiring services for other startups and adding value by reducing the financial burden of budding startups. In addition to their free job postings by employers (forever) & AI based matching profiles; voice chat bot-based screening features, the platform can be used for hunting freelancers and cost-effective interns considering funds constraints in startups.

A new beginnig with Christmas Celebration 2019

24th December 2019



Ho Ho Ho.... Jingle all the way!!! Christmas isn't a season. It's a feeling and this feeling is incomplete without a celebration with the team and colleagues who are just like a family.

For the very first time, Christmas was celebrated in IIML Incubator. The celebrations kick-started a week before the Christmas eve with installation of the Christmas tree along with a team activity of decorating the office space.

The Christmas was celebrated on 24th December with a huge Christmas cake cutting ceremony and a high tea where all the startups and the IIM faculty were invited. Festivals and celebrations like these help us rejuvenate our bond with the incubatee startups, making us who we are today.



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and updates from IIML Incubator

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